

# Saint Kilian Parish

## Annual Financial Report July 1, 2005 to June 30, 2006

	July 2005 thru June 2006	July 2004 thru June 2005	July 2003 thru June 2004
<b>Operating Income:</b>			
Collection at Offertory	825,261.35	\$704,516.64	\$633,705.52
Donations and Bequests	15,374.58	15,934.22	14,265.10
Investment Income (Checking Account Interest)	590.54	460.84	682.59
Other Operating Income	<u>12,681.25</u>	<u>10,166.67</u>	<u>8,107.21</u>
<b>Operating Income Total</b>	<b>\$853,907.72</b>	<b>\$731,078.37</b>	<b>\$656,760.42</b>
<b>Operating Expense</b>			
Liturgical Expense	104,644.11	\$102,591.36	\$97,975.16
Administrative Expenses	300,729.35	305,650.02	306,861.51
Operation & Maintenance Expense	124,527.74	117,489.06	107,699.24
Rectory Expense	7,243.67	11,474.93	13,069.32
Property and Liability Insurance	13,531.80	12,869.95	12,590.95
CCD Program	31,242.86	33,876.83	23,091.38
Youth Ministry Program	48,192.04	37,750.48	33,302.31
Adult Education Program	9.57	245.70	35.36
Social Service Program	(3,111.63)	39,784.85	32,444.24
Community Programs and Donations	530.00	780.00	713.00
Social Activities	632.16	661.75	5,037.62
Rental Property Income (Home Purchased on 1600 Route 228) (See Note 1)	(1,700.00)	0.00	0.00
Pre School Program	156.66	0.00	0.00
School Subsidy Expense	73,028.00	65,608.00	70,310.00
<b>Total Operating Expenses</b>	<u>699,656.33</u>	<u>728,782.93</u>	<u>703,130.09</u>
Net Operating Surplus/(Deficit)	<b>\$154,251.39</b>	<b>\$2,295.44</b>	<b>(\$46,369.67)</b>
<b>Non-Operating Receipts/(Disbursements)</b>			
Building Fund	\$848,866.02	\$878,786.51	\$570,722.38
Parish Share Program (above assessment)	49,543.47	38,914.34	64,959.41
Diocesan Collection (Net)	(4,964.00)	3,618.52	(306.38)
Investments (Money sent to Second Century Campaign Savings)	(469,377.86)	(838,093.67)	(344,832.71)
Construction Progress/Improvement of Property (See Note 1)	(611,778.57)	(72,318.60)	(220,056.63)
Accounts Payable	225.75	(7,336.12)	990.88
Transfer and Exchange	4,607.23	400.00	(2,368.57)
Adjustments to Fund Balance	<u>20,925.02</u>	<u>(6,500.00)</u>	<u>(2,009.70)</u>
<b>Total Non Operating Receipts/(Disbursements)</b>	<b>(\$161,952.94)</b>	<b>(\$2,529.02)</b>	<b>\$67,098.68</b>
<b>Cash Surplus/(Deficit)</b>	<b>(\$7,701.55)</b>	<b>(\$233.58)</b>	<b>\$20,729.01</b>
Beginning Cash	40,243.74	40,477.32	19,748.31
<b>Ending Cash Balance</b>	<b><u>\$32,542.19</u></b>	<b><u>\$40,243.74</u></b>	<b><u>\$40,477.32</u></b>
<b>Catholic Institute Regular Parish Savings Balance (as of 06-30-2006)</b>	<b>435.42</b>	<b>426.81</b>	<b>418.38</b>
<b>Catholic Institute Building Fund Savings Balance (as of 06-30-2006)</b>	<b>1,983,400.07</b>	<b>\$1,514,022.21</b>	<b>\$675,510.16</b>

**Note 1:** \$224,499.99 of the \$611,778.57 was spent on the purchase of 1600 Route 228 which is adjacent to our property. This property comes with a 3 bedroom two bath home with a two car garage which could be the future rectory saving us from having to construct a new one in the future. \$136,866.14 was paid to IA Construction to build the main entrance on Franklin Road and the right out on to Route 228. We saved over \$40,000.00 by having IA complete this work while they were improving Franklin Road. The balance (\$250,412.44) was paid for engineering and architectural fees, test borings and soil samples, wet landpermits and to the government agencies to assist us in gaining "Final Land Development Approval" from Cranberry Township.